

**BOARD OF WATER COMMISSIONERS
RESOLUTION**

PRESENTED BY
COMMISSIONER _____

No. 24-1331
DATE September 10, 2024

WHEREAS, the 2024 adopted budget included \$3,798,286 for principal, interest and cost of debt issuance for the McCarron’s Treatment Plant project; and

WHEREAS, the amount was budgeted in a placeholder accounting unit “6906920XX- NP 20XX Future Debt Proceeds”; and

WHEREAS, PFA note DW09 for \$29,000,000 was signed and closed in August 2024. New accounting unit 690972024N was created for the debt service on the note; and

WHEREAS, the administrative order will result in no increase or decrease to spending, it will transfer the budget to the correct accounting unit; now, therefore, be it

RESOLVED, that the Board of Water Commissioners does recommend amendment to its 2024 spending budget of the Water Utility Fund, and does recommend approval by the Saint Paul City Council.

Water Commissioners

Adopted by the Board of Water Commissioners

Yeas

Nays

September 10, 2024

In favor

Opposed

Secretary

ORIGINAL