

City of Saint Paul Financial Analysis

File ID Number:	RES PH 24-48		
Budget Affected:	Operating Budget Public Works	Special Fund	
	Operating Budget Financial Services	Special Fund	
Total Amount of Transaction:	2,100,000	2,100,000	
Funding Source:	Multiple		
Appropriation already included in budget?	No		
Charter Citation:	City Charter 10.07.1 & 10.09		

Fiscal Analysis

Public Works is proposing purchase of \$2,100,000 in trash hauling trucks for the planned implementation of the City's solid waste collection program. Implementation of 10% of the city's solid waste collection will begin in April 2025. The department will be financing through a combination of Recycling and Solid Waste Fund equity and an internal loan for the purchase. Lead time on the order, purchase, and delivery of heavy vehicles is 12 months.

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Purchase of 5 solid waste collection vehicles

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	24131410	76805	5 Solid Waste Trucks	-	2,100,000	2,100,000
TOTAL:				\$0	\$2,100,000	\$2,100,000

Financing Changes

Establishing a budget for the advance from the Internal Loan Fund and a use of Fund Equity from the Recycling and Solid Waste Fund

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	24131410	57610	Advance from Other Fund (Internal Borrowing)	-	(1,100,000)	(1,100,000)
1	24131410	59910	Use of Fund Equity	-	(1,000,000)	(1,000,000)
TOTAL:				-	(2,100,000)	(2,100,000)

Spending Changes

Establishing a budget to Advance money to the RSW fund for the purchase of vehicles

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	70013719	78380	Advance to Other Funds	-	1,100,000	1,100,000
TOTAL:				-	1,100,000	1,100,000

Financing Changes

Advance from the Internal Loan Fund

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	70013719	59910	Use of Fund Equity	-	(1,100,000)	(1,100,000)
TOTAL:				-	(1,100,000)	(1,100,000)