PUBLIC PURPOSE SUMMARY

Project Name: La Noire Bridal, LLC

Account #: Enter Account #

Project Address: 5 7th Street West

City Contact: Annie Byrne

Today's Date: December 18, 2024

PUBLIC COST ANALYSIS

Program Funding Source: HRA Enterprise Fund		Amount: \$100,000		
Interest Rate: 3.0%	Subsidized Rate:	□ Yes	🛛 No TIF	□ N/A (Grant)
Type: Amortizing	Risk Rating: Vulr	nerable		
Total Loan Subsidy*: N/A	Total Project Cost: \$263,127.00			

***Total Loan Subsidy**: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits					
□ Remove Blight/Pollution	Improve Health/Safety/Security	🛛 Increase/Maintain Tax Base			
Rehab. Vacant Structure	Public Improvements	< current tax production:			
□ Remove Vacant Structure	Good & Services Availability	< est'd taxes as built:			
□ Heritage Preservation	□ Maintain Tax Base	< net tax change + or -:			

II. Economic Develop	ment Benefits	
Support Vitality of Industry	Create Local Businesses	Generate Private Investment
Stabilize Market Value	🛛 Retain Local Businesses	Support Commercial Activity
□ Provide Self-Employment Opt's	Encourage Entrep'ship	🛛 Incr. Women/Minority Businesses
III. Housing Developm	ent Benefits	

	Benente	
Increase Home Ownership Stock	\Box Address Special Housing Needs	🗆 Maintain Housing
< # units new construction:	Retain Home Owners in City	< # units rental:
< # units conversion:	□ Affordable Housing	< # units Owner-occ:

IV. Job Imp	acts	Living Wage ap	pplies: 🛛 🛛 Business Subsidy applies: 🗇			: 🛛		
🛛 Job Impact	🗆 No J	ob Impact	Year 1	Ye	ar 2	Year 3	Year 4	Year 5
# JOBS CREA	TED (Full	ltime Permanent)	1					
		Average Wage	20					
i	# Construc	ction / Temporary						
# JOBS RETA	INED (Full	ltime Permanent)	1					
# JOBS L	OST (Full	ltime Permanent)						

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Name: La Noir	,	Account #: Enter Acco	unt #
Address: 5 7th	Street West		
ntact: Annie By	/rne	Today's Date: Decen	nber 18, 2024
n Funding So Rate: 3.0% mortizing	Opening in Word for de You can close this tab, or continue document didn't open, try again. Continue her	editing here. If the	□ N/A (Grant)
oan Subsidy*: I an Subsidy: Pre	N/A Total sent value of the loan over its life, inc PUBLIC BENEFIT A		