Legislation Text

File #: RES PH 26-148, **Version:** 1

Ratifying the assessments for sanitary sewer replacement within the street right-of-way from the public sewer to the property line, done with the Metro Transit 10-mile Gold Line Bus Rapid Transit project. (File No. 19252C, Assessment No. 226001)

WHEREAS, the Saint Paul City Council in Council File RES 26-1057 accepted the Report of Completion for the assessment of benefits, cost and expenses for sanitary sewer replacement within the street right-of-way from the public sewer to the property line, done with the Metro Transit 10-mile Gold Line Bus Rapid Transit project; and

WHEREAS, the City Council held a public hearing on August 12, 2026 to consider ratification of the assessment roll; and

WHEREAS, the City Council considered and found satisfactory the assessment of benefits, costs and expenses for the construction work; and

WHEREAS, the assessment amount for each property will be payable in annual installments for a term of 20 years, with the first installment payable with property taxes in 2027; and

WHEREAS, the first annual installment will include 1/20th of the assessment principal, plus interest at 5.95 percent per year on the ratified assessment amount from the date of this resolution until December 31, 2027; and

WHEREAS, for every annual installment afterwards, interest will be calculated on the remaining assessment balance; now, therefore, be it

RESOLVED, that the said assessment is hereby in all respects ratified.