



City of Saint Paul

City Hall and Court House
15 West Kellogg Boulevard
Phone: 651-266-8560

Legislation Text

File #: RES 25-453, **Version:** 1

Pertaining to an application to the Minnesota Public Facilities Authority for a loan and/or grant to partially finance Phase 4 of the Lead Free SPRWS program for a value of up to \$55,000,000.

WHEREAS, at its March 8, 2022 meeting, the Board of Water Commissioners of the City of Saint Paul (the "Board") directed staff to initiate a 10-year enhanced lead service line replacement plan ("Lead Free SPRWS"); and

WHEREAS, the Board has been provided an opportunity to make application to the Minnesota Public Facilities Authority for a loan and/or grant from the Drinking Water Revolving Fund to partially finance Phase 5 of Lead Free SPRWS for a value of up to \$55,000,000; now, therefore, be it

RESOLVED, that the Board is hereby applying to the Minnesota Public Finance Authority for a loan and/or grant from the Drinking Water Revolving Fund for Phase 5 of Lead Free SPRWS; and be it

FURTHER RESOLVED, that the Board estimates the MPFA-Financed amount to be \$55,000,000; and be it

FINALLY RESOLVED, that the Board has the legal authority to apply for the loan and/or grant, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation, and maintenance of Phase 5 of Lead Free SPRWS.