



City of Saint Paul

City Hall and Court House
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Legislation Text

File #: RES PH 24-237, **Version:** 1

Amending the City's Operating Budget to reflect the final sale details resulting from the issuance of the Sewer Revenue Bonds, Series 2024D.

WHEREAS, on January 17, 2024, the City Council adopted RES 24-29 preliminarily approving the 2024 Bond Sale, and on August 28, 2024, adopted RES 24-1229 awarding the sale of the bonds which closed on September 17, 2024; and

WHEREAS, the spending and financing budgets need to be adjusted in the City's sewer fund to reflect the final results of the sale; and

WHEREAS, the Mayor, pursuant to Section 10.07.1 of the Charter of the City of Saint Paul, certifies that there are unencumbered funds of \$9,183,403.65 in the City's operating budget that may be appropriated; NOW

THEREFORE, BE IT RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor that \$9,183,403.65 is available for appropriation in the City Operating Budget, that said budget, as heretofore adopted by Council, is hereby further amended by the particulars as specified in the attached financial analysis.

See Attachment