



Legislation Text

File #: RES 23-341, **Version:** 1

Authorizing entry into a subrecipient agreement with the Rondo Community Land Trust for use of \$1,373,800 CDBG funds to acquire 165 Avon Street and 796, 800, 822, 837 and 841 Selby Avenue, and establish a revolving loan fund, District 8, Ward 1

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (the "HRA") is a public body corporate and politic established pursuant to the provisions of Minnesota Statutes, Section 469.001, et seq. (the "Act"); and

WHEREAS, the HRA has the power to engage in development or redevelopment activities under Minnesota law and the HRA is authorized to engage in activities relating to (a) housing projects and development, (b) removal and prevention of the spread of conditions of blight or deterioration, (c) bringing substandard buildings and improvements into compliance with public standards, (d) disposition of land for private redevelopment, and (e) improving the tax base and the financial stability of the community, and to engage in the aforementioned activities when these needs cannot be met through reliance solely upon private initiative and which can also be undertaken in targeted neighborhoods; and is authorized to create redevelopment projects as defined in Minn Stat Section 469.002, Subd. 14; and

WHEREAS, staff recommends to the HRA Board of Commissioners entering into a subrecipient agreement with the Rondo Community Land Trust (CLT) for the acquisition of 165 Avon Street; and 796, 800, 822, 837, and 841 Selby Avenue, Saint Paul, Minnesota (collectively, the "Properties") and establish a revolving loan fund for the purposes described in the staff report submitted to the HRA Board with this resolution; and

WHEREAS, the City of Saint Paul (City) is an entitlement grantee that receives direct funding from the United States Department of Housing and Urban Development (HUD) for the Community Development Block Grant Program (CDBG); and

WHEREAS, staff has identified that entering into a subrecipient agreement with the Rondo Community Land Trust (CLT) for a total allocation of \$1,373,800 in CDBG funding is consistent with CDBG program requirements; and

WHEREAS, by this resolution the HRA finds a public purpose for the acquisition of the Property, as set forth in the attached staff report.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that:

1. The HRA Board of Commissioners hereby approves entering into a subrecipient agreement with Rondo CLT in the amount of \$1,373,800 for the acquisition of the Properties and establishment of a revolving loan fund.
2. The HRA Executive Director is authorized and directed to finalize all documents and agreements, subject to approval by the City Attorney, necessary to effectuate the acquisition of the Properties and establishment of a revolving loan fund.
3. The HRA Executive Director, staff and legal counsel for the HRA are further directed and authorized to take all actions necessary to implement this Resolution. The HRA's Executive Director is

authorized to execute any agreements, documents and instruments in connection with this Resolution.