Legislation Text

File #: RES PH 22-8, **Version:** 1

Resolution approving the Lease Agreement for execution regarding the real estate commonly referred to as the Lowertown Ramp, 316 Jackson Street North, District 17, Ward 2

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul (the "HRA") owns the Lowertown Ramp, located at 316 Jackson Street North, Saint Paul, Minnesota ("Parking Facility"); and

WHEREAS, GRE 180 East Fifth LLC ("Lessee") is the owner of real estate commonly known at the Great Northern Building, located at 180 East Fifth Street, Saint Paul, Minnesota (the "Building"); and

WHEREAS, Lessee desires to provide certain tenants and occupants of the Building ("Building Parkers"), specifically United States of America Department of Agriculture and affiliates, with the ability to access and park within the Parking Facility; and

WHEREAS, HRA has agreed to grant Lessee 24 reserved parking spaces in order to allow for Building Parkers to utilize the Parking Facilities and to afford Lessee an opportunity to purchase monthly parking, all on the terms and conditions set forth in the proposed Lease Agreement; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, MN, that:

1. The HRA Board hereby approves the Lease Agreement, substantially in the form presented to the Board, together with any related documents necessary in connection therewith (hereinafter collectively referred to as "Lease Agreement Documents").

2. The Board Chair, HRA Executive Director or Deputy Director, and the Director of the Office of Financial Services (the "Authorized Officers"), with the Saint Paul City Attorney or the City Attorney's designee approving as to form, are hereby authorized, in their discretion and at such time, if any, as they may deem appropriate, to execute, on behalf of the HRA, the Lease Agreement Documents. This Resolution shall neither constitute an offer nor an acceptance; rather, the Lease Documents shall not be effective until the date of execution thereof as provided herein.