



Legislation Text

File #: RES 21-1365, **Version:** 1

Authorizing the Department of Planning and Economic Development to apply to the Metropolitan Council for Livable Communities Demonstration Account Transit-Oriented Development funding for projects at 911 Minnehaha Avenue West and 1790/1800 University Avenue West and for Livable Communities Demonstration Account Development funding for projects at 398/402 Front Avenue, 176 Robert Street South, and 102/150 Water Street West/75 Bidwell Street.

WHEREAS, the City of Saint Paul is a participant in the Livable Communities Act's Local Housing Incentives Account Program for 2021 as determined by the Metropolitan Council, and is therefore eligible to apply for Livable Communities Demonstration Account funds; and

WHEREAS, the City has identified proposed projects within the City that meets the Demonstration Account's purposes and criteria and is consistent with and promotes the purposes of the Metropolitan Livable Communities Act and the policies of the Metropolitan Council's adopted metropolitan development guide; and

WHEREAS, the City has the institutional, managerial and financial capability to ensure adequate project administration; and

WHEREAS, the City certifies that it will comply with all applicable laws and regulations as stated in the grant agreement; and

WHEREAS, the City agrees to act as legal sponsor for the projects contained in the grant applications submitted on September 27, 2021; and

WHEREAS, the City acknowledges Livable Communities Demonstration Account grants are intended to fund projects or project components that can serve as models, examples or prototypes for development or redevelopment projects elsewhere in the region, and therefore represents that the proposed projects or key components of the proposed projects can be replicated in other metropolitan-area communities; and

WHEREAS, only a limited amount of grant funding is available through the Metropolitan Council's Livable Communities Demonstration Account during each funding cycle and the Metropolitan Council has determined it is appropriate to allocate those scarce grant funds only to eligible projects that would not occur without the availability of Demonstration Account grant funding.

NOW, THEREFORE BE IT RESOLVED that, after appropriate examination and due consideration, the governing body of the City:

1. Finds that it is in the best interests of the City's development goals and priorities for the following proposed projects to occur at these particular sites and at this particular time:

LCDAs-TOD Projects

- 911 Minnehaha Avenue West - Wilder Square Housing Cooperative (not to exceed \$1,588,389)
- 1790/1800 University Avenue West - Keystone Community Services (not to exceed \$989,000)

LCDAs Projects

- 398/402 Front Avenue (not to exceed \$108,000)
 - 176 Robert Street South (not to exceed \$1,250,000)
 - 102/150 Water Street West/75 Bidwell Street - Farwell Yards (not to exceed \$1,500,000)
2. Finds that the project components for which Livable Communities Demonstration Account funding is sought:
- Will not occur solely through private or other public investment within the reasonably foreseeable future; and
 - Will occur within three years after a grant award only if Livable Communities Demonstration Account funding is made available for these projects at this time.
3. Represents that the City has undertaken reasonable and good faith efforts to procure funding for the project components for which Livable Communities Demonstration Account funding is sought but was not able to find or secure from other sources funding that is necessary for project component completion within three years and states that this representation is based on the following reasons and supporting facts:
- The City of Saint Paul has no general fund resources to invest in these sites; and
 - Tax increment financing is not a viable financing tool for the project components for which Livable Communities Demonstration Account funding is sought for the above-mentioned sites.
4. Authorizes its Director of Planning and Economic Development to submit on behalf of the City an application or applications for Metropolitan Council Livable Communities Demonstration Account grant funds for the project components identified in the applications, and to execute such agreements as may be necessary to implement the projects on behalf of the City.