



Legislation Text

File #: RES 20-1698, **Version:** 1

Approving and authorizing the execution of Municipal Advisory Services Agreements with the financial service firms of Baker Tilly, Ehlers, and PFM Financial Advisors LLC, Citywide.

WHEREAS, the City's General Municipal Advisory Services agreement with Baker Tilly (formerly Springsted, Inc.) is set to expire at the end of the year; and

WHEREAS, the City and HRA, along with the Port Authority, jointly issued a Request for Proposals (RFP) for Municipal Advisory Services concerning the provision of services related to financial planning, capital budgeting, debt issuances, economic development financial services, and other related services; and

WHEREAS, staff evaluated RFP responses from four firms and recommend the City contract with Baker Tilly, Ehlers, and PFM Financial Advisors, LLC for the procurement of financial advisory services for a duration of five years each, commencing January 1, 2021 and ending December 31, 2025; and

WHEREAS, Saint Paul City Council finds a public purpose for the actions taken in connection with this Resolution.

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (the "HRA") is also being requested to act with respect to the approval of these same three firms to perform related financial advisory services.

NOW, THEREFORE, BE IT RESOLVED by the Saint Paul City Council that:

1. The Saint Paul City Council hereby approves the financial service firms of Baker Tilly, Ehlers, and PFM Financial Advisors LLC to perform Municipal Advisory Services for the City, under agreements executed jointly with the HRA.
2. The Saint Paul City Council hereby approves and authorizes the proper City Officials to execute Municipal Advisory Service agreements, jointly with the HRA, with the financial service firms of Baker Tilly, Ehlers, and PFM Financial Advisors LLC.
3. The Saint Paul City Council hereby authorizes City staff to take all action necessary to implement this Resolution.