

Legislation Text

File #: RES 20-1299, Version: 1

Resolution of the Housing and Redevelopment Authority (HRA) Board of Commissioners approving a 2021 maximum property tax levy for the HRA

WHEREAS, staff presented the 2021 HRA proposed budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") for its consideration; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota's Truth -In-Taxation laws, Minn. Stat. section 275.065, subd. 1, must certify a proposed maximum property tax levy payable in 2021 to Ramsey County by September 30, 2020; and

WHEREAS, the HRA proposed maximum property tax levy payable in 2021, is \$4,547,359, calculated as follows:

HRA General Fund	\$4,410,938
3.0% Delinquency Allowance	<u>136,421</u>
Proposed HRA Tax Levy	\$4,547,359

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, does hereby certify to the Ramsey County Auditor that the proposed maximum tax levy for the HRA for taxes payable in 2021 as: \$4,547,359.