



Legislation Text

File #: RES 19-1587, **Version:** 1

Approving a 2020 maximum property tax levy for the Housing and Redevelopment Authority (HRA).

WHEREAS, staff has presented to the Saint Paul City Council the 2020 HRA proposed budget of the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") for its consideration; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota's Truth-In-Taxation laws, Minn. Stat. section 275.065, subd. 1, must certify a proposed maximum property tax levy payable in 2020 to Ramsey County by September 30, 2019: and

WHEREAS, the HRA proposed maximum property tax levy payable in 2020, is \$4,547,359, calculated as follows:

HRA General Fund	\$4,456,412
2.0% Delinquency Allowance	<u>90,947</u>
Proposed HRA Tax Levy	\$4,547,359

NOW, THEREFORE, BE IT RESOLVED, that the City Council, as a taxing authority, and after considering the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul's recommendation for the 2020 HRA maximum property tax levy, does hereby certify to the Ramsey County Auditor that the proposed maximum tax levy for the HRA for taxes payable in 2020 as: \$4,547,359.