Legislation Text

File #: RES 19-1473, **Version:** 1

Authorizing execution of lease amendments to the Lease / Use Agreement between the City of Saint Paul, as Lessor, and the Science Museum of Minnesota, as Lessee, pertaining to an underlying GO Bond Grant in the amount of $13,000,000 for the renovation of the Science Museum of Minnesota.

WHEREAS, in 2017, the Minnesota Legislature in Minn. Laws 2017, Special Session, Chapter 8, Article 1, Section 20, Subd. 20 approved a GO Bond Grant of $13,000,000 (the “Grant”) for the renovation of the Science Museum of Minnesota (“Project”); and

WHEREAS, the City of Saint Paul (“City” or “Lessor”) and Science Museum of Minnesota (“Lessee”) entered into a Lease / Uses Agreement dated February 1, 2018 for the completion and operation of the Project (“Lease Agreement”); and

WHEREAS, under the Lease Agreement the Project was to be substantially completed by December 27, 2019 (the “Completion Date”), subject to delays in the performance obligations for construction and renovation of the Improvements due to the unforeseeable causes beyond the control of Lessee; and

WHEREAS, because of delays in the performance obligations for construction and renovation of the Improvements due to the unforeseeable causes beyond the control of Lessee, the Lessee requested additional time to complete the Project; and

WHEREAS, the State of Minnesota and City have executed an amendment to the underlying GO Bond Grant Agreement authorizing an extension of the completion date of the Project from December 27, 2019 to December 31, 2020; and

WHEREAS, the City and Lessee, now desire to similarly amend the Completion Date in the Lease Agreement from December 27, 2019 to December 31, 2020; now, therefore, be it

RESOLVED, that the Saint Paul City Council, pursuant to Section 86.03 of the Saint Paul Administrative Code, hereby authorizes the proper City officials to execute amendments to the Lease Agreement consistent with this Resolution.