

City of Saint Paul

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Legislation Text

File #: RES PH 19-216, Version: 1

Amending the financing and spending plans in the Department of Public Works Capital Budget to close out projects.

WHEREAS, in a continuing effort by the Department of Public Works to effectively manage capital budgets, there is a need to rectify the financing and spending within multiple projects; and

WHEREAS, there is a need to reduce project budgets due to the correction of a double entry of the gain on the sale of a capital asset as a result of the conversion to Infor, project cancellation, and minor adjustments to match the financing to the spending prior to project closeout.

NOW, THEREFORE BE IT RESOLVED by the Council of the City of Saint Paul, upon recommendation of the Mayor and advice Capital Improvement Budget Committee, as heretofore adopted and amended by this Council, be hereby further amended in the following particulars:

See Attached

..CIB Recommendation

The St. Paul Long-Range Capital Improvement Budget Committee received this request on August 12, 2019, and recommends approval.