

Legislation Text

File #: RES 19-606, Version: 1

Authorizing the City to purchase the residential property at 1298 Arlington Avenue East for park purposes.

WHEREAS, the City of Saint Paul ("City"), acting through its Department of Parks and Recreation, seeks to purchase the residential property located at 1298 Arlington Avenue East in Saint Paul (the "Property") for future park use, as provided in the Phalen Regional Park Master Plan, said Property being situated within the master plan boundary of Phalen Regional Park; and

WHEREAS, the City, acting through its Office of Financial Services Real Estate Section, has secured a signed Agreement for Sale and Purchase of Real Property (the "Purchase Agreement"), attached hereto as Exhibit A; and

WHEREAS, the City has agreed to pay Two Hundred Forty Thousand and 00/100 Dollars (\$240,000.00) to purchase the Property, this being a fair and reasonable value as determined by an independent appraisal, negotiated and agreed to between the property owner and the City and recommended by the Real Estate Manager; and

WHEREAS, Parks and Recreation intends to seek grant funds from the Metropolitan Council's Parks Acquisition Opportunity Fund (PAOF) to purchase the Property, and is requesting City Council authorization (RES 19-554) to apply for and accept a PAOF grant to cover seventy-five per cent of eligible acquisition costs; now, therefore, be it

RESOLVED, that the City Council hereby approves the attached Purchase Agreement, and directs and authorizes the proper city officials to pay \$240,000.00 to the property owner and all associated closing costs, said amounts to be charged to Parks and Recreation Account Codes: 40041900-76805-C173E13301039-76005 (\$100,000.00) and 40041910-76805-C193T23401150-76005 (\$140,000); and to record the deed for the Property with the Ramsey County Recorder's Office and/or Registrar of Titles.