



City of Saint Paul

City Hall and Court House
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Legislation Text

File #: RES 18-1738, **Version:** 1

Authorizing approval for support of a Minnesota Innovation Loans for Entrepreneurs Application in connection with Thrivors, Inc.

WHEREAS, the City of Saint Paul, Minnesota (the "City"), desires to support Thrivors, Inc., which is proposing to further research and develop proprietary technology and commercialize its products and services in the information technology field at its headquarters located in the City; and,

WHEREAS, the City of Saint Paul understands that Thrivors, Inc., with the support of the City, submitted an application to the Minnesota Department of Employment and Economic Development Minnesota Innovation Loans for Entrepreneurs Program for project financing; and,

WHEREAS, the City of Saint Paul held a City Council meeting on October 17, 2018, to consider this matter.

NOW, THEREFORE, BE IT RESOLVED that, after due consideration, the Mayor and City Council of the City of Saint Paul, Minnesota, hereby express their support of the application proposed by Thrivors Inc. for an award from the Minnesota Department of Employment and Economic Development through its Minnesota Innovation Loans for Entrepreneurs Program to assist with this project.