

Legislation Text

File #: RES 18-1464, Version: 1

Acknowledging receipt of District Energy St. Paul, Inc. notice of rate increase as of October 1, 2018, and directing the Office of Financial Services to review and analyze the rate changes.

WHEREAS, on August 17, 2018, pursuant to Section 11(e) of the district cooling franchise (City Ordinance CF 07-1109 adopted December 12, 2007, and modified by City Ordinance CF 13-45, adopted September 25, 2013), District Energy St. Paul, Inc. filed a rate change notice as of October 1, 2018, with the City:

Demand: \$28.57 per ton per month Energy: \$0.100 per ton per hour Transition Rate: \$0.386 per ton per hour; and

WHEREAS, on August 17, 2018, pursuant to Section 6(e) of the district heating franchise (City Ordinance CF 07-1108 adopted December 12, 2007, and modified by City Ordinance CF 13-45, adopted September 25, 2013), District Energy St. Paul, Inc. filed a rate change notice as of October 1, 2018, with the City:

Single & Transition Rate: \$0.0615 per kilowatt per hour Two-Part Rate: Demand: \$5.53 per kilowatt per month Energy: \$22.50 per megawatt-hour

NOW, THEREFORE BE IT RESOLVED, the Mayor and the City Council acknowledge the receipt of this notice and direct the Office of Financial Services to review and analyze the rate changes, and report back to the City Council on its findings within 180 days.