



Legislation Text

File #: Min 18-29, **Version:** 1

Approving the August 22, 2018 HRA Board meeting minutes **ROLL CALL**

Present 5 - Commissioners Bostrom, Henningson, Noecker, Thao and Chair Tolbert

Absent 2 - Commissioners Brendmoen and Prince

CONSENT AGENDA

1. Approving the July 25, 2018 HRA Board meeting minutes
Adopted as set forth in MIN 18-26
2. Approving the August 8, 2018 HRA Board meeting minutes
Adopted as set forth in MIN 18-27
3. Approval of the transfer and use of TIF funds for pedestrian safety and public realm improvements along North Snelling Avenue, District 11, Ward 4
Adopted as set forth in RES 18-1403
4. Resolution approving subordination for Comunidades Latinas Unidas en Servicio (CLUES) at 797 East Seventh Street, District 4, Ward 7
Adopted as set forth in RES 18-1404

Moved by Commissioner Henningson, Consent Agenda is Adopted

VOTE: Yeas - 5 Nays - 0

PUBLIC HEARING

5. Resolution giving preliminary approval to the proposed issuance of conduit revenue bonds for the Regions Hospital Project, 640 Jackson Street, under Minnesota Statutes, Sections 469.152 through 469.1655; District 17, Ward 2

Dr. Bruce Corrie, HRA Executive Director, stated that this request is to finance the new birth center at Regions Hospital. This four-story building will be over 159,000 square feet and include 50 parking stalls. The building is designed for future growth and will be constructed with the capability to expand to 11 stories. The requested HRA Board action today is to hold a Public hearing and provide preliminary authorization to issue up to \$50 million in conduit revenue bonds.

Commissioner Bostrom asked if there was any obligation to the City of Saint Paul as a result of this.

Dr. Corrie said these are conduit revenue bonds and have no obligation of the City.

Moved by Commissioner Henningson, Resolution Approved as set forth in Res PH 18-251

VOTE: Yeas - 5 Nays - 0

ADJOURNMENT

HRA Board Meeting is Adjourned