



City of Saint Paul

City Hall and Court House
15 West Kellogg Boulevard
Phone: 651-266-8560

Legislation Text

File #: RES 18-1380, **Version:** 1

Authorizing the renewal of a Five-Year Lease (PW/3) to Group Health Plan Inc. for a parking lot at 1492 Eustis Street adjacent to their Como Avenue Clinic.

WHEREAS, since 1960 the City has leased, through Lease Agreement PW/3, originally about 19,000 square feet, subsequently reduced to 16,775 square feet, of vacant land over a sewer pumping station to Group Health Plan Inc.. for use as a parking lot at its Como Avenue Clinic; and

WHEREAS, said Lease Agreement PW/3 will expire on August 31, 2018; and

WHEREAS, it is the expressed intention of both parties to extend the lease for an additional five-year term; and

WHEREAS, the Real Estate Section of Financial Services has determined that the agreed upon rent represents the fair market value of the property; now, therefore

BE IT RESOLVED, that the proper City officials are hereby authorized and directed to execute Lease Agreement PW/3 as attached.