



Legislation Text

File #: Min 18-25, **Version:** 1

Approving the June 27, 2018 HRA Board meeting minutes **ROLL CALL**

Present 6 - Commissioners Bostrom, Brendmoen, Henningson, Noecker, Prince and Chair Tolbert

Absent 1 - Commissioner Thao

CONSENT AGENDA

1. Approving the May 23, 2018 HRA Board meeting minutes
Adopted as set forth in MIN 18-23

Moved by Commissioner Henningson, Consent Agenda is Adopted

VOTE: **Yeas - 6** **Nays - 0**

PUBLIC HEARING

Commissioner Thao Arrived

2. Authorization to acquire tax forfeited parcel 53 Geranium Avenue W. and convey to Greater Frogtown Community Development Corporation; to acquire 722 Lafond Avenue, 762 Thomas Avenue, 1025 Seminary Avenue W. and 466 Iglehart Avenue and convey to Twin Cities Habitat for Humanity, Inc.; to acquire 995 Rose Avenue E., 615 Maryland Avenue E. and 486 Victoria Avenue S. and convey to Singular Development Resources Inc. Districts 5, 6, 7, 8 and 9, Wards 1, 2, 5, and 6

Dr. Bruce Corrie, HRA Executive Director, stated that out of the 23 forfeited properties we were notified in November 2017, 8 were requested by developers/partners for acquisition. One of them, the partnership ESNDK/Singular, has released 1545 Etna Street after further consideration of the purchase price and development costs. For all of these projects, the developer must provide its own financing for the project and be willing to complete the project within the time period required. The developer must sell the property to a qualified end buyer and the ownership must remain affordable for 7 years.

Moved by Commissioner Brendmoen, Resolution Approved as set forth in Res PH 18-179

VOTE: **Yeas - 7** **Nays - 0**

ADJOURNMENT

HRA Board Meeting is Adjourned

INFORMATION

The notice of public hearing on the proposed acquisition and sale of 1545 Etna Street, Saint Paul, MN as published in the Pioneer Press was cancelled and was not on today's agenda for consideration.