Legislation Text

File #: RES PH 17-268, **Version:** 1

Approving the request of District Energy St. Paul, Inc. to amend District Cooling rates for fiscal year 2018.

WHEREAS, District Energy St. Paul, Inc. filed a notice and official affidavit on August 18, 2017, notifying the City of Saint Paul of a proposed cooling rate change; and

WHEREAS, the cooling rate change became effective October 1, 2017, until approved or denied by the Saint Paul City Council pursuant to Section 11(e) of the Saint Paul Legislative Code, Appendix K - District Cooling Franchise; and

WHEREAS, evidence and recommendations have been presented to the City Council in the form of the attached City staff report submitted to the City Council on September 20, 2017, in conjunction with a public hearing on this matter; and

WHEREAS, the overall cooling system customer rates as proposed by District Energy St. Paul, Inc. represent an average overall cost increase of 2.42%, based on 1200 utilization hours, from fiscal year 2017's rates, and thus formal approval by City Council Resolution is required;

NOW, THEREFORE BE IT RESOLVED, that the City Council approves the following cooling system customer billing rates changes as proposed by District Energy St Paul, Inc. per the attached amended Schedule A:

1. The cooling demand rate increases from $27.41 to $28.15 per ton per month effective for fiscal year 2018.

2. The cooling energy rate increases from $0.098 to $0.100 per ton hour effective for fiscal year 2018.