



City of Saint Paul

City Hall and Court House
15 West Kellogg Boulevard
Phone: 651-266-8560

Legislation Text

File #: RES 17-1493, **Version:** 1

Approving a 2018 maximum property tax levy for the City of Saint Paul.

WHEREAS, in accordance with Section 10 of the City Charter, Mayor Coleman presented to the City Council on August 15, 2017 the Mayor's proposed budget; and in accordance with City ordinance, Mayor Coleman presented to the City Council on August 16, 2017 the Library Agency's proposed budget with the combined Mayor's proposed budget and the Library Agency's proposed budget totaling \$561,787,336 for operations and \$55,128,000 for capital improvements; and

WHEREAS, the Mayor did recommend, as part of the comprehensive 2018 financing plan for the City of Saint Paul, that the net property tax levy payable in 2018 be \$141,273,820 as detailed below:

Mayor's Recommended Tax Levy:

City Levy for City Operations	107,317,615
City Levy for Debt Service	14,009,268
City Levy for Library Agency	<u>17,985,237</u>
Total Recommended:	139,312,120

Levy for Port Authority	<u>1,961,700</u>
-------------------------	------------------

Net Levy	141,273,820
-----------------	-------------

Levy for Port Authority	<u>(1,961,700)</u>
-------------------------	--------------------

Net Levy for City Government	139,312,120
------------------------------	-------------

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Minnesota Statutes, Section 275.065 Subdivision 1, the City Council, after considering the Mayor's recommendations, but absent public hearings on the Mayor's budget proposal, does hereby accept the budgets for fiscal year 2018, as proposed by the Mayor, as constituting the proposed budgets for the City of Saint Paul and the Saint Paul Library Agency; and be it

FURTHER RESOLVED, that in accordance with the same referenced statute, the City Council, as a taxing authority, and after considering the Mayor's recommendation for property tax levies, including the requests of the Port Authority and the Library Agency, does hereby certify to the Ramsey County Auditor that the proposed maximum tax levy for the City of Saint Paul for taxes payable in 2018 (for use in calculating the Truth-In-Taxation notices to be mailed in November of 2017) as:

Net Levy (City Operations, City Debt, Port Authority, and Library Agency): \$141,273,820