Legislation Text

File #: RES 17-1158, **Version:** 1

Resolution Approving the Rental Rehabilitation Loan Program Guidelines

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (the "HRA") is a public body corporate and politic established pursuant to the provisions of Minnesota Statutes, Section 469.001, et seq. (the “Act”); and

WHEREAS, the HRA has the power to engage in development or redevelopment activities under Minnesota law and the HRA is authorized to engage in activities relating to (a) housing projects and development, (b) removal and prevention of the spread of conditions of blight or deterioration, (c) bringing substandard buildings and improvements into compliance with public standards, (d) disposition of land for private redevelopment, and (e) improving the tax base and the financial stability of the community, and to engage in the aforementioned activities when these needs cannot be met through reliance solely upon private initiative and which can also be undertaken in targeted neighborhoods; and is authorized to create redevelopment projects as defined in Minn Stat Section 469.002, Subd. 14; and

WHEREAS, on December 14, 2016, the Council of the City of Saint Paul through Resolution 16-2160 adopted the 2017 budgets as proposed by the Mayor; and

WHEREAS, the department of Planning and Economic Development budget as adopted by the City Council of Saint Paul allocated $750,000 to the HRA Enterprise Fund for the rehabilitation of one to four unit rental dwellings, to improve the safety and quality of naturally-occurring low-income housing stock within the City; and

WHEREAS, the HRA staff has developed Rental Rehabilitation Loan Program Guidelines to establish baseline considerations and guidance for implementation of the Rental Rehab Loan Program;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that:

1. The HRA Board of Commissioners hereby approves the Rental Rehabilitation Loan Program Guidelines as presented by the staff.

2. The HRA Executive Director, staff and legal counsel for the HRA are further directed and authorized to take all actions necessary to implement this Resolution, and to amend the Rental Rehabilitation Loan Program Guidelines as necessary, so long as the amendments are consistent with the intent of this Resolution. The HRA’s Executive Director is authorized to execute any documents and instruments in connection with this Resolution.