



Legislation Text

File #: RES PH 17-173, **Version:** 1

Amending the financing and spending plans in the Saint Paul Regional Water Services by decreasing \$985,000 to the 2017 Adopted Budget, resulting in an amended budget of \$65,813,861 for the change in assumptions for the water service base fee and right of way recovery fee for quarterly accounts designated as Single Family with a 1" service connection, and other changes in financing and spending.

WHEREAS, in its 2017 budget, the Board of Water Commissioners did authorize financing of \$7,478,000 for residential water service base fee and \$1,875,000 for right of way recovery fee;

WHEREAS, in its 2016 budget, the Board of Water Commissioners did authorize spending of \$200,000 for a capital expenditure that is no longer required;

WHEREAS, in its 2017 budget, the Board of Water Commissioners did authorize financing of \$710,000 and spending of \$757,550 for the McCarron's High Service Pump Replacement and related debt issuance and debt service payments;

WHEREAS, in its 2017 budget, the Board of Water Commissioners did authorize spending of \$398,265 for debt service payments for the 2016 Minnesota Public Facilities Authority (MNPFA) Note;

WHEREAS, in its 2017 budget, the Board of Water Commissioners did authorize spending of \$2,035,000 for operational expenditures; therefore, be it

WHEREAS, the Board of Water Commissioners did amend its 2017 Adopted Budget, resulting in a decrease of \$985,000 to the 2017 Adopted Budget, resulting in an amended budget of \$65,813,861, and did request the Saint Paul City Council to approve said amendments no. 1; now, therefore, be it

RESOLVED, that the City council of the City of Saint Paul does hereby approve said changes to the 2017 budget.

See Attachment