



Legislation Text

File #: Min 17-17, **Version:** 1

Approving the April 12, 2017 HRA Board Meeting Minutes **ROLL CALL**

Present 6 - Commissioners Bostrom, Prince, Stark, Thao, Tolbert and Chair Brendmoen

Excused 1 - Commissioners Noecker

CONSENT AGENDA

Note: Items listed under the Consent Agenda will be enacted by one motion with no separate discussion. If discussion on an item is desired, the item will be removed from the Consent Agenda for separate consideration.

Approval of the Consent Agenda

1. Approving the March 22, 2017 HRA Board Meeting Minutes
Adopted as set forth in Min 17-5
2. Resolution Authorizing and Approving an Amended Access Easement over Entire Vacated Woodward Avenue and Part of East Street, Payne-Phalen District 5, Ward 7
Adopted as set forth in RES 17-559
3. Approval of the Extension of the Maturity Date of Certain Model Cities Loans, Approval of a Related Revised Master Subordination Agreement, Approval of a CDBG Loan of Up to \$249,000 to Model Cities Families First No. 1 LLC, and Approval of the Transfer of the Fee Title for 833 University Avenue to Model Cities Families First No. 1, LLC, District 7, Ward 1
Adopted as set forth in RES 17-602

Moved by Commissioner Stark, Consent Agenda is Adopted

VOTE: Yeas - 6 Nays - 0

FOR DISCUSSION

4. Resolution Amending the Approval and Authorization for the Execution of a Tax Increment Financing Development Agreement without Conditions for the Minnesota Museum of American Art Pioneer Endicott Project, District 17, Ward 2.

Mr. Sage-Martinson, HRA Executive Director, stated this item is an update of an item the HRA approved in December of 2015, awarding TIF District funds to the Minnesota Museum of American Art. This exciting project will turn the majority of the 1st floor of the Pioneer Endicott building into an expanded museum. This request breaks the project into two phases with the same financing as previously approved.

Commissioner Tolbert stated this is an absolutely fantastic project and urged his colleagues to visit the location.

Chuck Repke shared the museums phase 1 and 2 construction plans with the commissioners.

Moved by Commissioner Tolbert, Resolution Approved as set forth in RES 17-554

VOTE: **Yeas - 6** **Nays - 0**

5. Approval to Allocate \$50,000 of HRA Enterprise Loan Funds to Lulu's Kitchen & Bar, Inc. for Lulu's on Saint Clair, 1552 Saint Clair Avenue, District 14, Ward 3.

Mr. Sage-Martinson, HRA Executive Director, stated this request is for a \$50,000 loan to Lulu's Food Mart & Deli. Lulu's is moving to Saint Clair, near Macalester College. Lulu's has a great track record of hiring students from Central High School at their past location and plan to continue to do so at their new location. The Credit Committee recently recommended a 4% interest rate, a small change from what's on the board report.

Rouzbeh Toliati, Lulu's owner, thanked the commissioners for this opportunity and gave an update of Lulu's progress.

Moved by Commissioner Tolbert, Resolution Approved as set forth in RES 17-341

VOTE: **Yeas - 6** **Nays - 0**

6. Approval of a Forgivable Loan of \$115,000 from the HRA Parking Fund to the East Side Neighborhood Development Company for the Destination Payne Parking Improvements Program, District 5, Ward 6

Mr. Sage-Martinson, HRA Executive Director, stated this request is for a \$115,000 forgivable loan to East Side Neighborhood Development Company to fund their Destination Payne Parking Improvement Program to further the economic development on Payne.

Commissioner Bostrom thanked everyone for this project.

Moved by Commissioner Bostrom, Resolution Approved as set forth in RES 17-341

VOTE: **Yeas - 6** **Nays - 0**

GUEST SPEAKER

7. Saint Paul Advisory Committee on Aging Presentation

Kathleen Kelso, Marilynn Taylor, Karen Vento, Nancy Utoft gave a presentation on aging in the community.

Received and Filed as set forth in SR 17-29

ADJOURNMENT

HRA Board Meeting is Adjourned