



Legislation Text

File #: Min 17-12, **Version:** 1

Approving the Minutes of the February 22, 2017 Housing and Redevelopment Authority Meeting

ROLL CALL

Present 5 - Commissioners Bostrom, Noecker, Stark, Thao and Chair Brendmoen

Absent 2 - Commissioners Prince and Tolbert

CONSENT AGENDA

Note: Items listed under the Consent Agenda will be enacted by one motion with no separate discussion. If discussion on an item is desired, the item will be removed from the Consent Agenda for separate consideration.

Approval of the Consent Agenda

Commissioner Tolbert Arrived

1. Approving the February 8, 2017 HRA Board Meeting Minutes
Adopted as set forth in Min 17-10

Moved by Commissioner Bostrom, Consent Agenda is Adopted

VOTE: **Yeas - 6** **Nays - 0**

FOR DISCUSSION

Commissioner Prince Arrived

2. Resolution Amending the 2017 HRA Loan Enterprise Fund Budget to Include Carryover of Year End 2016 Budget Balances for Economic Development Programs.

Mr. Sage-Martinson, HRA Executive Director, stated this item is carryover of 2016 budget balances to the 2017 budget.

Moved by Commissioner Tolbert, Resolution Approved as set forth in RES 17-337

VOTE: **Yeas - 7** **Nays - 0**

3. Resolution Approving and Authorizing an Amendment to the Acquisition Loan Made to Jamestown Homes, LLLP. District 8, Ward 1.

Mr. Sage-Martinson, HRA Executive Director, stated this item is a request for an additional \$350,000 loan for the renovation of the Jamestown Homes project for a total loan amount of \$1,350,000.

Ken Isaacson, Twin Cities Housing Development Corporation, thanked the commissioners for their support and shared background on the Jamestown Homes project.

Moved by Commissioner Thao, Resolution Approved as set forth in RES 17-341

VOTE: **Yeas - 7** **Nays - 0**

4. Resolution Approving a \$400,000 CDBG Loan for the Business Incubator Project Located at 809 7th Street East, District 4, Ward 7

Mr. Sage-Martinson, HRA Executive Director, stated this item is a project that Dayton's Bluff Neighborhood Housing Services is undertaking in partnership with the Neighborhood Development Center. Taking a vacant building on East 7th and turning it into a business incubator that will be owned and managed by Dayton's Bluff and the Neighborhood Development Center will provide business technical assistance. It's a combination of office, retail and some warehouse space. Previously, the City Council awarded a STAR Grant for this project. Today, the HRA is being asked to approve this \$400,000 CDBG loan to help them proceed with this great project on the East Side.

Commissioner Prince stated that this is a phenomenal project and is very excited about it moving forward.

Moved by Commissioner Prince, Resolution Approved as set forth in RES 17-340

VOTE: **Yeas - 7** **Nays - 0**

5. Resolution Approving the Purchase of Property from 700 Emerald, LLC, and Authorization to Enter into a Purchase Agreement, Authorization of Expenditures, and to Accept a Donation of Land. District 12, Ward 4

Mr. Sage-Martinson, HRA Executive Director, stated this item is a request to acquire land near the Westgate Light Rail stop for the creation of public space including additional bike path corridor and trail connection in that area.

Commissioner Noecker asked about the reasoning behind the request to purchase two acres of land.

Ellen Stewart, Parks and Recreation, shared information on existing park space and park need in the area. Mr. Sage-Martinson stated that significant redevelopment has occurred near to this location and the proposed open space will serve the existing redevelopment, as well as the proposed redevelopment.

Commissioner Stark expressed his enthusiasm for this project and shared his appreciation of staff for the work on this project.

Moved by Commissioner Stark, Resolution Approved as set forth in RES 17-346

ADJOURNMENT

HRA Meeting is Adjourned