

Legislation Text

## File #: RES 17-5, Version: 1

Approving and authorizing execution of Amendment No. 1 to Site Lease Agreement with Sprint Spectrum Realty Company, L.P. to extend the term of a lease at the Cottage Avenue Standpipe site located at 2095 Clear Avenue.

WHEREAS, the Board of Water Commissioners of the City of Saint Paul approved a Site Lease Agreement dated September 19, 1996 between the Board and Sprint Spectrum, L.P. predecessor in interest to Sprint Spectrum Realty Company L.P. ("Sprint") which leased space to Sprint at the Board's Cottage Avenue Standpipe site at 2095 Clear Avenue in the city of Saint Paul for the operation of wireless communication equipment; and

**WHEREAS,** the Site Lease Agreement expired on September 25, 2016, and the parties desire to extend the expiration date to March 31, 2017 to provide time to negotiate a new lease; and

**WHEREAS**, staff prepared Amendment No. 1 to Site Lease Agreement which provides for said extension and which also provides for an increase in annual rent to \$46,650.00 effective January 1, 2017; and

**WHEREAS**, the Board adopted Resolution 16-2163 which approved said Amendment, and which also requested that the Honorable Council of the City of Saint Paul likewise approve said Amendment; now, therefore, be it

**RESOLVED**, that Amendment No. 1 to Site Lease Agreement between the Board of Water Commissioners of the City of Saint Paul and Sprint Spectrum Realty Company L.P. providing for an extension of the lease term and increased rent for wireless equipment at the Board's Cottage Avenue Standpipe site at 2095 Clear Avenue in the city of Saint Paul is hereby approved and that the proper officers are hereby authorized and directed to execute said Amendment No. 1 on behalf of the City.