



Legislation Text

File #: Min 16-12, **Version:** 1

Approving the March 2, 2016 HRA minutes

The HRA will convene during the 5:30 p.m. portion of the City Council meeting.

Commissioner Voting

The reader calls the names of all Commissioners. A vote in favor is cast by remaining silent, and a vote against is cast by saying no or nay. When the voting is complete, the reader will state whether the motion passed or failed.

ROLL CALL

Present 7 - Commissioners Bostrom, Noecker, Prince, Stark, Tolbert, Thao and Chair Brendmoen

DISCUSSION

2. Resolution approving and authorizing execution of Funding Agreement with City of Saint Paul for Soccer Stadium Site Infrastructure and Remediation Costs; and Approval of a Budget Amendment; District 13, Ward 1

Mr. Jonathan Sage-Martinson, HRA Executive Director, stated this is to approve the Funding Agreement for the Soccer Stadium Site Infrastructure and Remediation costs in the amount of \$18,088,614.

Commissioners Stark and Tolbert thanked PED and Todd Hurley for their hard work on this project. Chair Brendmoen expressed her excitement of this project.

Commissioner Bostrom shared his concern for other neighborhoods in need of financial assistance. Mr. Sage-Martinson stated that the source of finances are coming from four separate TIF districts with eligible balances for public infrastructure in certain project areas, in addition to a revolving loan.

Commissioner Prince shared her concern for the short notice deadline and stated that she would like to take another week to consider this item.

Please review the March 2, 2016 City Council meeting video for more detailed information regarding this item.

Commissioner Prince moved to Lay Over this item to March 9, 2016. The Motion Failed.

VOTE: Yeas - 2 Nays - 5

Commissioner Stark moved Approval. Approved as set forth in RES 16-376

VOTE: Yeas - 5 Nays - 2

ADJOURNMENT

Commissioner Stark moved Adjournment. The HRA meeting was adjourned.

VOTE: **Yeas - 7** **Nays - 0**