



Legislation Text

File #: RES PH 16-15, **Version:** 1

Authorization to Acquire Vacated Property owned by the City of Saint Paul Generally Located Between Maryland Avenue, Agate Street, Jenks Avenue (Extended) and the BNSF Railway Tracks and Subsequently Convey Same to JST Properties, LLC for Tilsner Carton Co. to Use as Parking Lot, North End, District 6, Ward 5

WHEREAS, the Parks Commission and St. Paul City Council ("City") has authorized disposal of a 5700 square-foot Parcel of Park land in the area of Trout Brook Nature Sanctuary ("Disposal Property"); and

WHEREAS, adjacent property owner JST Properties, LLC for Tilsner Carton Co. ("Buyers") negotiated with the City for Sale of the property to them for parking adjacent to the company at 162 York Avenue East; and

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") is empowered to acquire property from the City and pass thru title to Buyers and enter into a three way purchase and sale agreement with the City and the Buyers ("Purchase Agreement") whereby the HRA would accept conveyance of the Property from the City and subsequently convey the Property to the Buyers; and

WHEREAS, a public hearing on this acquisition and conveyance of the Property was held on January 13, 2016;

NOW, THEREFORE, BE IT RESOLVED by the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota,

1. That the HRA acquisition of the Property from the City is approved. The Property is legally described as follows:

All that part of Lot A, SOO LINE PLAT NUMBER 5, according to the recorded plat thereof described as follows:

Commencing at the northeast corner of Lot E, SOO LINE PLAT NUMBER 5; thence South 89 degrees 47 minutes 10 seconds East, an assumed bearing along the easterly extension of the northerly line of Lot E to the easterly line of said SOO LINE PLAT NUMBER 5 and the point of beginning of the land to be described; thence North 00 degrees 20 minutes 55 seconds West along the east line of said SOO LINE PLAT NUMBER 5, a distance of 46.45 feet; thence North 89 degrees 47 minutes 10 seconds West a distance of 100.00 feet to a westerly line of Lot A, said SOO LINE PLAT NUMBER 5; thence South 00 degrees 20 minutes 55 seconds East along said westerly line of LOT A, a distance of 46.45 feet to its intersection with the easterly extension of the northerly line of Lot E; thence South 89 degrees 47 minutes 10 seconds East, along said easterly extension a distance of 100.00 feet to the point of beginning.

2. Subject to the conveyance of the Property from the City to the HRA, the conveyance of the Property by the HRA to the Buyers is approved and that a Deed of Conveyance to JST Properties, LLC for Tilsner Carton Co. is authorized by the Board of Commissioners to be executed on its behalf by the Chairperson or his or her designated Commissioner of the HRA.
3. The Three Party Sale and Purchase Agreement between the HRA, City and Buyers, attached to this

resolution, is hereby approved and the HRA Executive Director and staff are authorized and directed to take all actions needed to implement this Resolution.