



Legislation Text

File #: RES 16-92, **Version:** 1

Pertaining to a Consent to Assignment and Assumption consenting to the transfer of ownership of a private water main serving the property addressed as 2451 Ariel St N in the City of Maplewood from Maplewood TH Acquisition, LLC to Maplewood Townhomes LLC.

WHEREAS, a Private Water Main Agreement between Maplewood Townhomes Limited Partnership and the Board of Water Commissioners dated September 16, 1996 provided for the installation, maintenance and repair of a private water main that supplies public water service to 2451 Ariel St N, Maplewood, Minnesota ("Private Water Main Agreement"); and

WHEREAS, the current owner, Maplewood TH Acquisition, LLC does now desire to transfer ownership of the property to Maplewood Townhomes LLC; and

WHEREAS, the Private Water Main Agreement stipulates that all rights and obligations of said Agreement run with the land and that transfer of ownership requires consent of the Board; and

WHEREAS, the parties have executed an Assignment and Assumption Agreement that transfers rights and obligations in accordance with the terms and conditions of the Private Water Main Agreement, and has requested Board approval of said Assignment and Assumption Agreement; and

WHEREAS, staff has prepared a Consent to Assignment and Assumption which provides said approval by the Board; now, therefore, be it

RESOLVED, that the Board of Water Commissioners does hereby approve a Consent to Assignment and Assumption pertaining to the transfer of rights and obligations contained in a certain Private Water Main Agreement dated September 16, 1996 between Maplewood Townhomes Limited Partnership and the Board with respect to 2451 Ariel St N, Maplewood, Minnesota, from the current owner, Maplewood TH Acquisition, LLC to Maplewood Townhomes LLC; and, be it

FURTHER RESOLVED, that the proper officers are hereby authorized and directed to execute said Consent to Assignment and Assumption on behalf of the Board, following approval by the assistant city attorney.