

Legislation Text

File #: RES 15-1704, Version: 1

Approving a 2016 maximum property tax levy for the City of Saint Paul.

WHEREAS, in accordance with Section 10 of the City Charter, Mayor Coleman presented to the City Council on August 11, 2015 the Mayor's proposed budget; and in accordance with City ordinance, Mayor Coleman presented to the City Council on August 13, 2015 the Library Agency's proposed budget with the combined Mayor's proposed budget and the Library Agency's proposed budget totaling \$545,795,727 for operations and \$40,463,000 for capital improvements; and

WHEREAS, the Mayor has taken into consideration levy limits imposed by the State of Minnesota and will report on the use of special levies and adherence to levy limits in accordance with State law; and

WHEREAS, the Mayor did recommend, as part of the comprehensive 2016 financing plan for the City of Saint Paul, that the 2015 net property tax levy payable in 2016 be \$105,605,943 as detailed below:

Mayor's Recommended Tax Levy:

City Levy for City Operatio City Levy for Debt Service City Levy for Library Agene Total Recommended:	12,393,448
Levy for Port Authority	<u>1,811,700</u>
Net Levy 10	05,605,943
Levy for Port Authority	<u>(1,811,700)</u>
Net Levy for City Governm	nent 103,794,243

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Minnesota Statutes, Section 275.065 Subdivision 1, the City Council, after considering the Mayor's recommendations, but absent public hearings on the Mayor's budget proposal, does hereby accept the budgets for fiscal year 2016, as proposed by the Mayor, as constituting the proposed budgets for the City of Saint Paul and the Saint Paul Library Agency; and be it

FURTHER RESOLVED, that in accordance with the same referenced statute, the City Council, as a taxing authority, and after considering the Mayor's recommendation for property tax levies, including the requests of the Port Authority and the Library Agency, does hereby certify to the Ramsey County Auditor that the proposed maximum tax levy for the City of Saint Paul for taxes payable in 2016 (for use in calculating the Truth-In-Taxation notices to be mailed in November of 2015) as:

Net Levy (City Operations, City Debt, Port Authority, and Library Agency): 105,605,943