



## Legislation Text

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**File #:** RES 15-1612, **Version:** 1

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Resolution of the HRA Board of Commissioners approving 2016 HRA proposed budget and certifying the proposed HRA tax levy payable in 2016.

**WHEREAS**, staff has presented the 2016 HRA proposed budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") for its consideration; and

**WHEREAS**, the HRA Board of Commissioners, in order to comply with the State of Minnesota's Truth-In-Taxation laws, MN. Stat. Section 275.065 Subdivision 1, must certify a proposed property tax levy payable in 2016 to Ramsey County by September 15, 2015: and

**WHEREAS**, the HRA proposed property tax levy payable in 2016, is \$3,278,148, calculated as follows:

Levy Budget Revenue for HRA General and Loan Enterprise Fund	\$3,212,585
2.0% Delinquency Allowance	<u>65,563</u>
Proposed HRA Tax Levy	\$3,278,148

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota as follows:

1. The 2016 Proposed Budget is accepted and approved.
2. The proposed HRA property tax levy for tax payable in 2016 in the amount of \$3,278,148 is approved and certified to Ramsey County for use in calculating the Truth-in-Taxation Notification.