

Legislation Text

## File #: RES 15-1224, Version: 2

Approving the FY2015 Neighborhood STAR Loan and Grant Awards.

WHEREAS, on September 28, 1994, the City Council of the City of Saint Paul established the **Neighborhood** Sales Tax Revitalization (STAR) Program, C.F. 94-1127; and

**WHEREAS**, the Neighborhood STAR Program is financed in accordance with Minnesota Statutes, Chapter 297A, authorized by the State of Minnesota, Chapter No. 375, Sec.46; and

**WHEREAS**, the purpose of the Neighborhood STAR Program is to fund capital improvements to further residential, commercial and economic development in the neighborhoods of St. Paul; and

**WHEREAS**, input into the review and selection process was solicited from the Planning Commission, Capital Improvement Budget Committee, and city staff; now therefore be it

**RESOLVED**, upon the recommendation of the Mayor, and with the advice of the Neighborhood STAR Board, the Council of the City of Saint Paul hereby approves funding for the 2015 Neighborhood STAR Loan and Grant Program projects as identified in the attached Financial Analysis; and be it

**FURTHER RESOLVED**, implementation of all projects and programs identified for funding in the Twenty-first Cycle Neighborhood STAR Large Loan and Grant Program shall conform to Part 6, Awards and Implementation of the Neighborhood STAR Guidelines as updated in January, 2011; and be it

**FINALLY RESOLVED**, that the Mayor and City Council wish to extend their appreciation to the fifty-six (56) Neighborhood STAR Program applicants, and especially to Neighborhood STAR Board members for their commitment of time, talent, and efforts on behalf of the Neighborhood STAR Program and the City of Saint Paul.