



Legislation Text

File #: RES PH 15-171, **Version:** 1

Amending the financing and spending budgets in the Department of Public Works by adding assessment financing of \$277,088 to the Ford Parkway Reconstruction Project; transferring \$59,000 of appropriations in order to consolidate the 2014 and 2015 Ford Parkway Reconstruction Project budgets into one project; and transferring \$460,000 of available MSA financing from the Ford Project into 2015 MSA Contingency.

WHEREAS, the Ford Parkway Reconstruction Project from Snelling to Howell was budgeted in 2014 with MSA financing and in 2015 with assessment financing, and

WHEREAS, in order to effectively manage the project funding it is proposed to consolidate the financing from two years into one year, and

WHEREAS, the assessments are expected to be \$277,088 more than budgeted, and

WHEREAS, Ramsey County has already awarded the project and presented the City with its cost share which is less than the amount Public Works has budgeted so there is excess MSA financing in the project, and

WHEREAS, Public Works is proposing to transfer \$460,000 of MSA from the Ford Parkway Reconstruction Project into the 2015 MSA Contingency, and

WHEREAS, the Mayor, pursuant to Section 10.07.1 of the Charter of the City of Saint Paul, does certify that there are available for appropriation funds of \$ 277,088; and

WHEREAS, the Mayor, pursuant to Section 10.07.4 of the Charter of the City of Saint Paul, does certify that there are available for transfer of appropriation funds of \$ 519,000; and

THEREFORE BE IT RESOLVED, by the Council of the City of Saint Paul, upon recommendation of the Mayor and advice of the Long Range Capital Improvement Budget Committee, that \$ 277,088 is available for appropriation and \$519,000 is available for transfer of appropriation in the Capital Improvement Budgets, as heretofore adopted and amended by this Council, be hereby further amended in the Improvements Budgets in the following particulars:

See Attachment

The Saint Paul Long-Range Capital Improvement Budget Committee received this request on July 13, 2015 and recommended approval.