



Legislation Text

File #: RES PH 15-31, **Version:** 1

..Title

Accepting a grant/donation from the Central Corridor Funders Collaborative in the amount of \$10,000 for community promotion through The Line online magazine, and authorizing expenditure of the \$10,000 grant and \$6,000 from the City's Marketing Budget to further community development through publication of The Line.

WHEREAS, the Central Corridor Funders Collaborative was formed to promote regional community and economic development and place making for businesses and individuals; and
WHEREAS, the Central Corridor Funders Collaborative has approved the granting/donation of \$10,000 for ongoing publication of The Line and asks that the City serve as a fiscal agent to receive the grant and then transmit the donated funds to The Line; and
WHEREAS, the City would like to accept the donation and establish a 2015 financing and spending plan in the amount of \$10,000 for this grant; and

WHEREAS, the City wishes to expend \$6,000 from its Marketing Budget to add to the budget for publication of The Line; and

WHEREAS, such expenditure has a public purposes of economic and community development realized through publication of The Line; and

WHEREAS, the Mayor pursuant to Section 10.07.1 of the Charter of the City of Saint Paul, does certify that there are available for appropriation funds of \$10,000 in excess of those estimated in the 2015 budget; and

WHEREAS, the Mayor recommends that the following additions, set forth in the attached Financial Analysis report, be made to the 2015 budget; now, therefore, be it

RESOLVED, that the Council of the City of Saint Paul hereby authorizes receipt of the grant money and expenditure of \$6,000 from the City's marketing budget for publication of The Line; and be it

FURTHER RESOLVED, that the City Council approves the changes to the 2015 budget as defined in the attached Financial Analysis report.