



Legislation Text

File #: RES PH 13-155, **Version:** 1

Approving the Fiscal Year 2013 Neighborhood Star Loan and Grant Awards including business subsidy requirement.

WHEREAS, on September 28, 1994, the City Council of the City of Saint Paul established the Neighborhood Sales Tax Revitalization (STAR) Program, C.F. 94-1127; and

WHEREAS, the Neighborhood STAR Program is financed in accordance with Minnesota Statutes, Chapter 297A, authorized by the State of Minnesota, Chapter No. 375, Sec. 46; and

WHEREAS, the purpose of the Neighborhood STAR Program is to fund capital improvements to further residential, commercial and economic development in the neighborhoods of St. Paul; and

WHEREAS, input into the review and selection process was solicited from the Planning Commission, Capital Improvement Budget Committee, and city staff; now therefore be it

RESOLVED, upon the recommendation of the Mayor, and with the advice of the Neighborhood STAR Board, the Council of the City of Saint Paul hereby approves funding for the five (5) Nineteenth Cycle Neighborhood STAR business subsidy projects as identified in Attachment A; and be it

FURTHER RESOLVED, that the Council hereby approves the corresponding changes to the FY2013 budget as listed in Attachment A at a public hearing; and be it

FURTHER RESOLVED, that the implementation the business subsidy projects identified for funding in the Nineteenth Cycle Neighborhood STAR Loan and Grant Program shall conform to Part 6, Awards and Implementation of the Neighborhood STAR Guidelines as updated in January, 2011; and be it

FINALLY RESOLVED, that the Mayor and City Council wish to extend their appreciation to all applicants, and especially to the Neighborhood STAR Board members for the commitment of their time, talent, and efforts on behalf of the STAR Program and the City of Saint Paul.]