



Legislation Text

File #: RES PH 12-346, **Version:** 1

Approving Energy Park Utility Company (EPUC) Schedule A.

WHEREAS, Section 6(f) of the Franchise Ordinance granted by the City in connection with the operation of the Energy Park Utility Company requires that the City Council approve by resolution any amendments to Sections 4, 5 and 10 of the Customer Contracts pertaining to heating demand, cooling demand, and rate changes currently in place with respect to the Energy Park Utility Company The Energy Park Utility Company has filed the proposed rate changes in Schedule A (Amended) , proposed to begin on January 2, 2013, with the City as required by Section 6(f) of the Franchise Ordinance;

WHEREAS, Section 6(a) of the Franchise Ordinance provides that:

All rates made, demanded or received by the company shall be just and reasonable. Rates shall not be unreasonably preferential, unreasonably prejudicial or discriminatory, but shall be sufficient, equitable and consistent in application to a class of consumers. Rates shall generate sufficient revenue to allow the company to recover its reasonable operating costs and expenses; to provide for the timely and orderly payment of costs and expenses; to provide for the timely and orderly retirement of debt; and to provide for improvements, enlargements and extensions necessary to adequately service the territory of the City authorized herein or later designated by the City pursuant to Section 2.

WHEREAS, the City Charter requires that, before any rates charged by a public utility are increased by the City Council, the City Council shall hold a public hearing on the matter, which public hearing has been conducted at this meeting, after notice of this hearing was published, at least once in the official newspaper of the City, not less than ten days prior to the date of this meeting.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Saint Paul that pursuant to Section 16.03 of the City Charter and Section 6(f) of the Franchise Ordinance in effect with respect to the Energy Park Utility Company, the proposed rate changes set forth in Schedule A (Amended) are hereby approved, any notice periods contained therein, and otherwise governing the effective dates of Schedule A (Amended) are hereby waived.