



City of Saint Paul

City Hall and Court House
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Legislation Text

File #: RES 11-1784, **Version:** 1

Certifying the proposed Housing and Redevelopment Authority tax levy payable in 2012.

WHEREAS, the Executive Director presented the 2012 HRA Proposed Budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul on August 24, 2011: and

WHEREAS, the Board of Commissioners, in order to comply with the State of Minnesota's Truth-In-Taxation laws, MN. Stat. Section 275.065 Subdivision 1, must certify a proposed property tax levy payable in 2012 to Ramsey County by September 15, 2011: and

WHEREAS, the HRA proposed property tax levy payable in 2012, is \$3,178,148, as follows:

| | |
|--|---------------|
| Levy Budget Revenue for HRA General and Loan Enterprise Fund | \$3,098,694 |
| 2.5% Delinquency Allowance | <u>79,454</u> |
| Proposed HRA Tax Levy | \$3,178,148 |

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Saint Paul as follows:

1. The 2012 Proposed Budget is accepted as constituting the Proposed Budget.
2. The proposed HRA property tax levy for tax payable in 2012 in the amount of \$3,178,148 is certified to Ramsey County for use in calculating the Truth-in-Taxation Notification.