Legislation Details (With Text)

File #:	RES 25-453 **Version:** 1		
Type:	Resolution	**Status:**	Archived
		In control:	Board of Water Commissioners
		Final action:	3/18/2025
Title:	Pertaining to an application to the Minnesota Public Facilities Authority for a loan and/or grant to partially finance Phase 4 of the Lead Free SPRWS program for a value of up to $55,000,000.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Staff Report, 2. Resolution 25-453		

Date	Ver.	Action By	Action	Result
3/18/2025	1	Board of Water Commissioners	Adopted	Pass

Pertaining to an application to the Minnesota Public Facilities Authority for a loan and/or grant to partially finance Phase 4 of the Lead Free SPRWS program for a value of up to $55,000,000.

WHEREAS, at its March 8, 2022 meeting, the Board of Water Commissioners of the City of Saint Paul (the "Board") directed staff to initiate a 10-year enhanced lead service line replacement plan ("Lead Free SPRWS"); and

WHEREAS, the Board has been provided an opportunity to make application to the Minnesota Public Facilities Authority for a loan and/or grant from the Drinking Water Revolving Fund to partially finance Phase 5 of Lead Free SPRWS for a value of up to $55,000,000; now, therefore, be it

RESOLVED, that the Board is hereby applying to the Minnesota Public Finance Authority for a loan and/or grant from the Drinking Water Revolving Fund for Phase 5 of Lead Free SPRWS; and be it

FURTHER RESOVED, that the Board estimates the MPFA-Financed amount to be $55,000,000; and be it

FINALLY RESOLVED, that the Board has the legal authority to apply for the loan and/or grant, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation, and maintenance of Phase 5 of Lead Free SPRWS.

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