



Legislation Details (With Text)

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Title: Resolution of the Housing and Redevelopment Authority (HRA) Board of Commissioners approving a 2025 maximum property tax levy for the HRA, Citywide

Sponsors: Rebecca Noecker

Indexes:

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Attachments: 1. HRA Property Tax Levy Rates 2020-2025 Proposed, 2. 2025 HRA Proposed Budget

Date	Ver.	Action By	Action	Result
9/25/2024	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution of the Housing and Redevelopment Authority (HRA) Board of Commissioners approving a 2025 maximum property tax levy for the HRA, Citywide

WHEREAS, staff presented the 2025 HRA proposed budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (“HRA”) for its consideration; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota’s Truth -In-Taxation laws, Minn. Stat. section 275.065, subd. 1, must certify a proposed maximum property tax levy payable in 2025 to Ramsey County on or before September 30, 2024; and

WHEREAS, the HRA proposed maximum property tax levy payable in 2025, is \$6,636,903, calculated as follows:

HRA General Fund	\$6,504,165
2.0% Delinquency Allowance	<u>132,738</u>
Proposed HRA Tax Levy	\$6,636,903

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, does hereby certify to the Ramsey County Auditor that the proposed maximum tax levy for the HRA for taxes payable in 2025 as: \$6,636,903.