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Title: Amending the 2024 HRA Parking Enterprise Fund budget for Lawson Retail, located at 367 Wabasha Street, District 17, Ward 2

Sponsors: Rebecca Noecker

Indexes:

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Attachments: 1. Board Report, 2. Financial Analysis

Date	Ver.	Action By	Action	Result
2/14/2024	1	Housing & Redevelopment Authority	Adopted	Pass

Amending the 2024 HRA Parking Enterprise Fund budget for Lawson Retail, located at 367 Wabasha Street, District 17, Ward 2

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") is a public body corporate and politic organized, existing, and operating under the laws of the State of Minnesota, Minn. Stat. Sec. 469.001, et seq. (the "Act"); and

WHEREAS, the HRA has the power to engage in development and redevelopment activities under the Act and when needs cannot be met through reliance solely upon private initiative, which can also be undertaken in targeted neighborhoods, and is authorized to create redevelopment projects as defined in the Act, and said activities include but are not limited to: (a) providing adequate, safe and sanitary dwellings, remedying housing shortages for low and moderate income residents, and providing housing for persons of all incomes through housing projects and development, (b) removing and preventing blight or deterioration, (c) bringing substandard buildings and improvements into compliance with public standards, (d) performing duties according to the comprehensive plan, (e) disposing of land for private redevelopment, and (f) improving the tax base and the financial stability of the community; and

WHEREAS, on May 10, 2023, the HRA approved RES 23-338 authorizing increased spending for the HRA Parking Enterprise Fund budget for Lawson Retail to construct a kitchen ventilation system and broker fee at Lawson Retail; and

WHEREAS, the 2023 budget was not carried over to 2024 and the work will be completed in 2024; and

WHEREAS, the 2024 budget for the HRA Parking Enterprise Fund needs to be amended to include the cost to construct the kitchen ventilation system and remaining broker fees; and

NOW, THEREFORE IT BE RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that the 2024 HRA Parking Enterprise Fund budget be amended, as shown in the attached financial analysis; and

BE IT FURTHER RESOLVED that the Executive Director, staff, and egal counsel of the HRA are authorized and directed to take all actions need to implement this resolution

