



## Legislation Details (With Text)

**File #:** RES PH 21- 237 **Version:** 2

**Type:** Resolution-Public Hearing **Status:** Passed  
**In control:** City Council  
**Final action:** 9/8/2021

**Title:** Amending the City's Operating Budget to reflect the final details resulting from the issuance of the Sewer Revenue and Refunding Bonds, Series 2021F.

**Sponsors:** Amy Brendmoen

**Indexes:**

**Code sections:**

**Attachments:** 1. RES PH 21-237 Financial Analysis Sewer 2021

Date	Ver.	Action By	Action	Result
9/10/2021	2	Mayor's Office	Signed	
9/8/2021	2	City Council	Adopted	Pass

Amending the City's Operating Budget to reflect the final details resulting from the issuance of the Sewer Revenue and Refunding Bonds, Series 2021F.

WHEREAS, on March 30, 2021, the City Council adopted RES 21-119 preliminarily approving the 2021 Bond Sale and on August 18, 2021 adopted RES 21-1173 awarding the sale of the bonds which closed on September 15, 2021; and

WHEREAS, accounting units for the 2021 Sewer Revenue Bonds were not available when the 2021 budget was adopted, and

WHEREAS, the financing and spending budgets need to be adjusted in the Sewer Fund to reflect the final results of the sale, and

WHEREAS, the Mayor, pursuant to Section 10.07.4 of the Charter of the City of Saint Paul, does certify that there are available for appropriation, funds of \$17,300,747 in excess of those estimated in the City Operating Budget, and

NOW; THEREFORE, BE IT RESOLVED that the Council of the City of Saint Paul, upon recommendation of the Mayor, that \$17,300,747 is available for appropriation in the City's Operating Budget, and said budget, as heretofore adopted by Council, is hereby further amended by the particulars as specified in the attached financial analysis.

See Attachment.