



Legislation Details (With Text)

File #: RES PH 21- 90 **Version:** 1

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In control: City Council
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Title: Authorizing a Minnesota Department of Employment and Economic Development application for Minnesota Investment Funds in an amount up to \$600,000 on behalf of Kalera, Inc. and authorizing execution of a State Grant Agreement.

Sponsors: Amy Brendmoen

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/16/2021	1	Mayor's Office	Signed	
4/14/2021	1	City Council	Adopted	Pass

Authorizing a Minnesota Department of Employment and Economic Development application for Minnesota Investment Funds in an amount up to \$600,000 on behalf of Kalera, Inc. and authorizing execution of a State Grant Agreement.

WHEREAS, Kalera, Inc. ("Kalera") is planning an approximately 80,000 square-foot acquisition and rehab of a facility located at 543 James Avenue at an estimated cost of \$14 million, which is estimated to support the creation of at least 77 full-time jobs in three years (the "Project"); and

WHEREAS, the Minnesota Investment Fund (MIF) is a Minnesota Department of Employment and Economic Development (DEED) loan program available to businesses engaged in manufacturing, warehousing, distribution, technology-related industries, and other activities, that could be located generally anywhere yet still serve the same market and customers, and

WHEREAS, the MIF program is designed to generate new income or wealth to the State of Minnesota that would not be otherwise generated by local market demand conditions; and

WHEREAS, businesses must work with, and obtain the sponsorship of, the local government where a project is located to apply to DEED for MIF awards; and

WHEREAS, Kalera desires to apply for MIF financial assistance in an amount up to \$600,000 from DEED and seeks the City of Saint Paul's (City) sponsorship of its application and Project; and

WHEREAS, the City, as the local government where the Project is located, has the legal authority to sponsor the Project in a MIF application to DEED; and

WHEREAS, the City has the institutional, managerial, and financial capability to administer the propose Project; and

WHEREAS, the City has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks,

collusion, conflict of interest or other unlawful or corrupt practice; and

WHEREAS, to complete the MIF award and Project, the City must enter into a Grant Contract with DEED that contain provisions wherein the City must indemnify and hold harmless the State of Minnesota and its agents and employees; and

WHEREAS, the City certifies that it will comply with all applicable laws, statutes, regulations and rules as stated in the Grant Contract and described in the Project Compliance Certification of the DEED application; and

WHEREAS, a public hearing on this resolution was held before the Saint Paul City Council on this date, April 14, 2021, and the Saint Paul City Council finds a public purpose for the actions taken in this Resolution. Now, therefore, be it

RESOLVED, that the City, by the Saint Paul City Counsel, hereby:

1. Approves the Project and Authorizes application to DEED through the City's Planning and Economic Development Department for a MIF award for the Project on behalf of the City and Kalera.
2. Authorizes, upon approval of the application by DEED, the proper City Officials to execute the Grant Contract and amendments thereto, and such other agreements and documents as are necessary to implement the Project and carry out the MIF award.
3. Authorizes City staff and legal counsel for the City to take all actions necessary to implement this Resolution.