



## Legislation Details (With Text)

**File #:** RES 20-728    **Version:** 1

**Type:** Resolution    **Status:** Archived

**In control:** Board of Water Commissioners

**Final action:** 5/12/2020

**Title:** Pertaining to a 2020 Budget Amendment No. 1 to transfer spending budget from capital funds to operating funds to pay approved class action lawsuit settlement agreement in the amount of \$1,500,000.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Staff Report, 2. Budget Amendment, 3. Resolution 20-728

Date	Ver.	Action By	Action	Result
5/12/2020	1	Board of Water Commissioners	Adopted	Pass

Pertaining to a 2020 Budget Amendment No. 1 to transfer spending budget from capital funds to operating funds to pay approved class action lawsuit settlement agreement in the amount of \$1,500,000.

**WHEREAS**, Resolution 20-118 was approved by the Board of Water Commissioners at its January 14, 2020 meeting; and

**WHEREAS**, Resolution 20-118 authorized and directed staff to issue customer credits and/or pay claimants, costs, and attorney fees in the total sum of \$1,500,000; and

**WHEREAS**, in its 2020 capital budget, the Board of Water Commissioners did authorize capital spending of \$1,500,000 for the Cope Tank Painting project that has been placed on hold; now, therefore, be it

**RESOLVED**, that the Board of Water Commissioners does hereby recommend amendment to its 2020 Adopted Budget, resulting in a transfer of spending in the amount of \$1,500,000 from capital funds to operating funds, resulting in no net change to the 2020 Adopted Budget of \$80,603,659, the details of which are attached, and does recommend approval by the Saint Paul City Council.