



Legislation Details (With Text)

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Title: Resolution of the Housing and Redevelopment Authority (HRA) Board of Commissioners approving a 2020 maximum property tax levy for the HRA
Sponsors: Chris Tolbert
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Attachments: 1. Board Report 9.25.19, 2. 2020 HRA Proposed Budget

Date	Ver.	Action By	Action	Result
9/25/2019	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution of the Housing and Redevelopment Authority (HRA) Board of Commissioners approving a 2020 maximum property tax levy for the HRA

WHEREAS, staff has presented the 2020 HRA proposed budget to the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota ("HRA") for its consideration; and

WHEREAS, the HRA Board of Commissioners, in order to comply with the State of Minnesota's Truth-In-Taxation laws, Minn. Stat. section 275.065, subd. 1, must certify a proposed maximum property tax levy payable in 2020 to Ramsey County by September 30, 2019; and

WHEREAS, the HRA proposed maximum property tax levy payable in 2020, is \$4,547,359, calculated as follows:

HRA General Fund	\$4,456,412
2.0% Delinquency Allowance	<u>90,947</u>
Proposed HRA Tax Levy	\$4,547,359

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota, does hereby certify to the Ramsey County Auditor that the proposed maximum tax levy for the HRA for taxes payable in 2020 as: \$4,547,359.