



Legislation Details (With Text)

File #: RES 19-1376 **Version:** 1

Type: Resolution
Status: Passed
In control: City Council
Final action: 8/28/2019

Title: Authorizing payment in the amount of eighty-six thousand nine hundred four dollars and no cents (\$86,904.00) in full and final settlement of their property damage claim of the Cincinnati Insurance Company as subrogee of the Arcade & Maryland Development, LLC.

Sponsors: Amy Brendmoen

Indexes:

Code sections:

Attachments: 1. C190033 pdrel, 2. C190033 Resolution, 3. C190033 W9, 4. c190033 financial analysis

Date	Ver.	Action By	Action	Result
8/29/2019	1	Mayor's Office	Signed	
8/28/2019	1	City Council	Adopted	Pass

Authorizing payment in the amount of eighty-six thousand nine hundred four dollars and no cents (\$86,904.00) in full and final settlement of their property damage claim of the Cincinnati Insurance Company as subrogee of the Arcade & Maryland Development, LLC.

Be it resolved that upon execution and delivery of a properly executed release to the City of Saint Paul, the proper City officials are hereby authorized to pay from the City of Saint Paul's Police Department, Tort Liability Fund 1-10023200-74205-2310041000-74205 to the Cincinnati Insurance Company as subrogee of the Arcade & Maryland Development, LLC in the amount of eighty-six thousand nine hundred four dollars and no cents (\$86,904.00) in full and final settlement of their property damage claim stemming from a motor vehicle accident on or about the 4th day of December, 2017, in Saint Paul, MN.