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Title: Resolution approving continuation of parking revenue sharing payment for World Trade Center Parking Ramp with Minnesota Children's Museum, District 17, Ward 2

Sponsors: Rebecca Noecker

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Date	Ver.	Action By	Action	Result
7/25/2018	1	Housing & Redevelopment Authority	Adopted	Pass

Resolution approving continuation of parking revenue sharing payment for World Trade Center Parking Ramp with Minnesota Children's Museum, District 17, Ward 2

WHEREAS, the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota (the "HRA") is a public body corporate and politic established pursuant to the provisions of Minnesota Statutes, Section 469.001, et seq. (the "Act"); and

WHEREAS, the HRA has the power to engage in development or redevelopment activities under Minnesota law and the HRA is authorized to engage in activities relating to (a) housing projects and development, (b) removal and prevention of the spread of conditions of blight or deterioration, (c) bringing substandard buildings and improvements into compliance with public standards, (d) disposition of land for private redevelopment, and (e) improving the tax base and the financial stability of the community, and to engage in the aforementioned activities when these needs cannot be met through reliance solely upon private initiative and which can also be undertaken in targeted neighborhoods; and is authorized to create redevelopment projects as defined in Minn Stat Section 469.002, Subd. 14; and

WHEREAS, under a parking agreement with the Minnesota Children Museum ("MCM") executed in the 1990s ("HRA Parking Agreement"), the HRA agreed to a parking agreement for parking spaces in the HRA owned World Trade Center Parking Ramp ("Ramp") that included a revenue sharing payment based on the number of MCM's patrons who parked in the Ramp; and

WHEREAS, the HRA Parking Agreement expired in 2012, at which time Principal Life Insurance ("Principal"), who then controlled the operations at the Ramp, continued to honor the same parking terms with MCM; and

WHEREAS, effective June 1, 2018 the HRA regained management of the Ramp for a two to three month period pending the sale of the Ramp to the owner of the World Trade Center tower, and

WHEREAS, pending the sale, MCM has asked that the HRA continue to honor the parking revenue sharing payment it has received from Principal, as more fully described in the staff report accompanying this Resolution ("MCM Parking Payment"); and

WHEREAS, staff recommends to the HRA Board of Commissioners that it approve MCM's request since it is in the best interests of MCM, and the City, its guests and visitors; and

WHEREAS, by this Resolution the HRA finds a public purpose for the actions taken in connection with this Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority of the City of Saint Paul, Minnesota that:

1. The HRA Board of Commissioners hereby approves the continuation of the MCM Parking Payment to MCM for the time period commencing June 1, 2018 and ending on the closing of the sale of the Ramp.
2. The HRA Executive Director, staff and legal counsel for the HRA are directed and authorized to take all actions necessary to implement this Resolution.