Legislation Details (With Text)

File #:	RES 18-1143 **Version:** 1		
Type:	Resolution	**Status:**	Passed
		In control:	City Council
		Final action:	7/25/2018
Title:	Approving additional FY2018 Neighborhood Sales Tax Revitalization (STAR) loan and grant program awards.		
Sponsors:	Amy Brendmoen		
Indexes:			
Code sections:			
Attachments:	1. RES #18-1143 2018 Neighborhood STAR Financial Analysis 7-10-18		

Date	Ver.	Action By	Action	Result
8/2/2018	1	Mayor's Office	Signed	
7/25/2018	1	City Council	Adopted	Pass

Approving additional FY2018 Neighborhood Sales Tax Revitalization (STAR) loan and grant program awards.

WHEREAS, on September 28, 1994, the City Council of the City of Saint Paul established the Neighborhood Sales Tax Revitalization (STAR) Program, C.F. 94-1127; and

WHEREAS, the Neighborhood STAR Program is financed in accordance with Minnesota Statutes, Chapter 297A, authorized by the State of Minnesota, Chapter No. 375, Sec.46; and

WHEREAS, the purpose of the Neighborhood STAR Program is to fund capital improvements to further residential, commercial and economic development in the neighborhoods of Saint Paul; and

WHEREAS, input into the review and selection process was solicited from the Planning Commission, Capital Improvement Budget Committee, and city staff; now therefore be it

RESOLVED, upon the recommendation of the Mayor, and with the advice of the Neighborhood STAR Board, the Council of the City of Saint Paul hereby approves funding for the twenty-five (25) 2018 Neighborhood STAR Loan and Grant Program projects as identified in the attached Financial Analysis; and be it

FURTHER RESOLVED, upon the recommendation of the Mayor, project, #18-136, Taste of Rondo Restaurant, is being recommended to receive up to a total of $100,000 grant and a $100,000 loan in the event Neighborhood STAR dollars are realized from one or more prior-year Neighborhood STAR projects completed under budget or not moving forward in 2018; and be it

FURTHER RESOLVED, implementation of all projects and programs identified for funding in the Twenty-Fourth Cycle Neighborhood STAR Large Loan and Grant Program shall conform to Part 6, Awards and Implementation of the Neighborhood STAR Guidelines as updated in February 2018; and be it

FINALLY RESOLVED, that the Mayor and City Council wish to extend their appreciation to the forty (40) Neighborhood STAR Program applicants, and especially to Neighborhood STAR Board members for their commitment of time, talent, and efforts on behalf of the Neighborhood STAR Program and the City of Saint

Paul.

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