

1. Finds that it is in the best interests of the City's development goals and priorities for the proposed LCDA Project(s) to occur at the East Seventh Street Housing Site and at this particular time.
2. Finds that the LCDA Project component(s) for which Livable Communities LCDA funding is sought:
 - (a) will not occur solely through private or other public investment within the reasonably foreseeable future; and
 - (b) will occur within the two-year term of the Pre-Development grant award only if Livable Communities LCDA funding is made available for this project(s) at this time.
3. Authorizes its Department of Planning and Economic Development to submit on behalf of the City an application for Metropolitan Council Livable Communities LCDA grant funds for the LCDA Project components identified in the application, and to execute such agreements as may be necessary to implement the LCDA Project on behalf of the City.