



Legislation Details (With Text)

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In control: City Council

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Title: Approving additional FY2017 Neighborhood Sales Tax Revitalization (STAR) loan and grant program awards.

Sponsors: Russ Stark, Dai Thao, Chris Tolbert

Indexes:

Code sections:

Attachments: 1. 2017 Neighborhood STAR Round 2 Financial Analysis RES #17-1770

| Date | Ver. | Action By | Action | Result |
|------------|------|----------------|---------|--------|
| 11/17/2017 | 1 | Mayor's Office | Signed | |
| 11/15/2017 | 1 | City Council | Adopted | Pass |

Approving additional FY2017 Neighborhood Sales Tax Revitalization (STAR) loan and grant program awards.

WHEREAS, on September 28, 1994, the City Council of the City of Saint Paul established the **Neighborhood Sales Tax Revitalization (STAR) Program**, C.F. 94-1127; and

WHEREAS, the Neighborhood STAR Program is financed in accordance with Minnesota Statutes, Chapter 297A, authorized by the State of Minnesota, Chapter No. 375, Sec.46; and

WHEREAS, the purpose of the Neighborhood STAR Program is to fund capital improvements to further residential, commercial and economic development in the neighborhoods of St. Paul; and

WHEREAS, input into the review and selection process was solicited from the Planning Commission, Capital Improvement Budget Committee, various city departments and city staff; and

WHEREAS, additional 2017 Neighborhood STAR funds have been identified due to prior-year Neighborhood STAR projects being completed under budget or not moving forward; now be it

RESOLVED, upon the recommendation of the Mayor, and advice of the Neighborhood STAR Board, the Council of the City of Saint Paul hereby approves additional funding for one 2017 Neighborhood STAR Loan and Grant Program award and provide Neighborhood STAR funding for two additional projects as identified in the attached Financial Analysis; and be it

FURTHER RESOLVED, Neighborhood STAR Year-Round Program dollars have also been identified to partially fund these additional Neighborhood STAR Program awards; and be it

FURTHER RESOLVED, implementation of the additional projects identified for funding through the Twenty-Third Cycle Neighborhood STAR Large Loan and Grant Program shall conform to Part 6, Awards and Implementation of the Neighborhood STAR Guidelines as updated in January, 2016; and be it

FINALLY RESOLVED, that the Mayor and City Council wish to extend their appreciation to the Neighborhood

STAR Board members for their commitment of time, talent, and efforts on behalf of the Neighborhood STAR Program and the City of Saint Paul.